

NIRAV COMMERCIALS LIMITED

(CIN: L51900MH1985PLC036668)

Regd. Office : Plot No. W-50, MIDC Industrial Area, Talaja - 410208 Dist. Raigad. Telephone: 022-24949538 Fax: 022-40457150;

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
1	Total Income from Operations (Net)	1.43	5.51	5.92	14.66
2	Net Profit / (Loss) from Ordinary activities after tax	0.02	2.91	0.16	6.57
3	Net Profit / (Loss) for the period after tax (after extraordinary items)	0.02	2.91	0.16	6.57
4	Equity Share Capital	0.39	0.39	0.39	0.39
5	Reserve (excluding revaluation reserves as shown in the Balance Sheet of Previous year)			17.53	17.37
6	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			3.91	167.50
	b) Diluted ₹			3.91	167.50
7	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			3.91	167.50
	b) Diluted ₹			3.91	167.50

Note:

- 1 The above statement of Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29.05.2019.
- 2 The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Result are available on Stock Exchange websites (www.bseindia.com) and the company website (www.associatedgroup.com/NCL).
- 3 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31st March 2019 and 31st March 2018 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years.
- 5 Effective 1st April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1st April 2018 and the audited financial results for the quarter and year ended 31st March 2019.
- 6 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 7 Company operates in single business segment i.e. manufacturing of Aluminium Products.

For Nirav Commercials Ltd

Sd/-

Lalit Kumar Daga

Director

DIN-0089905

Place : Mumbai

Date : 29th May, 2019