

# NIRAV COMMERCIALS LIMITED

(CIN: L51900MH1985PLC036668)

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## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020.

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
1	Total Income from Operations (Net)	1.30	1.43	5.02	6.07
2	Net Profit / ( Loss ) from Ordinary activities after tax	0.01	0.02	0.03	0.16
3	Net Profit / ( Loss ) for the period after tax (after extraordinary items)	0.01	0.02	0.03	0.16
4	Equity Share Capital	0.39	0.39	0.39	0.39
5	Reserve (excluding revaluation reserves as shown in the Balance Sheet of Previous year)			13.07	13.13
6	Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			0.94	3.91
	b) Diluted ₹			0.94	3.91
7	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic ₹			0.94	3.91
	b) Diluted ₹			0.94	3.91

### Note:

- 1 The above statement of Audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 21.08.2020.
- 2 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31st March 2020 and 31st March 2019 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 4 Due to COVID-19 outbreak, the Indian Government on March 24, 2020, announced a prologned lockdown across the country, to contain the spread of the virus. The lockdown has since been extended with gradual relaxations. There is no major significant impact of COVID-19 on company's financial statements as at 31st March, 2020. The company continues to closely monitor the developments and possible effects that may result from the current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.
- 5 The Company has not adopted Ind AS 116 "Lease" during the year 2019-20 and is still in the process of evaluating the impact of adoption of the same on its financial statements.
- 6 The Provision for Deferred Tax and Gratuity have been made at the end of the financial year.
- 7 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 8 Company operates in single business segment i.e. manufacturing of Aluminium Products.

For Nirav Commercials Ltd

Sd/-

(CA Raghav Daga)

Director

DIN-00084553

Place : Mumbai

Date : 21st August, 2020