

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

June 08, 2021

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code no.512425

Dear Sir,

Re: Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee, the Board of Directors at its meeting held on 7th June, 2021 has approved the following:

1. Change in designation of Shri Lalit Kumar Daga (DIN: 00089905) from Chairman & Managing Director (Executive) to Non-Executive Chairman/Director of the Company w.e.f 07.06.2021.
2. Change in designation of Shri Raghav Daga (DIN: 00084553) from Non-Executive Director to Managing Director of the Company for the term of 3 years i.e 7.06 2021 to 06.06.2024.

The details as required under SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile of Managing Director- Shri Raghav Daga is given in Annexure -A to this letter.

Thanking you,

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary
& Compliance Officer
Encl.: A/A

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

Annexure A

Name of the Director	Shi Raghav Daga
DIN	00084553
Reason for change viz: appointment, resignation, removal, death or otherwise	Change in designation of Shri Raghav Daga (DIN: 00084553) from Non-Executive Director to Managing Director of the Company
Date of appointment/ cessation (as applicable) & terms of appointment	Period of three years commencing from 7 th June, 2021 i.e. from 07.06.2021 to 06.06.2024.
Brief Profile	Shri Raghav Daga is a Commerce Graduate from the Mumbai University, Chartered Accountant from Institute of Chartered Accountants of India & MBA from Carnegie Mellon University, USA. He has vast experience of over 22 years in Aluminium Industries & finance.
Disclosure of relationships between directors (in case of appointment of director)	He is the Son of Shri Lalit Kumar Daga, Chairman/Director of the Company.