

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

September 28, 2021

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. 512425

Sub.: Summary of Proceeding of 36th Annual General Meeting (AGM) held on Monday, September 27, 2021.

As per Regulation 30 of the Listing Regulations enclosed herewith the proceedings of 36th Annual General Meeting which was held on 27th September, 2021 at 3.30p.m (IST) through Video conferencing (VC)/Other Audio Visual Means(OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

This is for your information and record.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Encl.: A/A

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
Tel.:(91-22) 40457100 Fax: (91-22) 24936888 Email: nirav@associatedgroup.com

CIN: L51900MH1985PLC036668

Summary of proceeding of the 36th Annual General Meeting of Nirav Commercials Limited

A. Date, time and venue of the Meeting

The 36th Annual General Meeting (AGM) of the Members of Nirav Commercials Limited (the Company) was held on Monday, September 27, 2021 at 3.30 P.M. through Video Conferencing (“VC”).

B. Proceeding in brief:

Shri Lalit Kumar Daga Chairman/Director of the Company presided over the Meeting. The Chairman confirmed that the requisite quorum was present and declared the meeting in order and read the chairman speech for the members present.

Mr. Amey Borkar, Company Secretary & Compliance officer of the Company informed the members that the facility for E-voting had also been provided during the course of the AGM and requested the Members who were present at the AGM through VC and not casted their votes by remote e-voting to cast their votes by E-voting during the course of the Meeting.

The following Agenda items of business as set out in the Notice convening the 36th Annual General Meeting were commended for members’ consideration and approval:

ORDINARY BUSINESSES:

1. To consider & adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Shri Lalit Kumar Daga (DIN-00089905) as a Director of the Company, retiring by rotation.

SPECIAL BUSINESSES:

3. Appointment of Shri Raghav Daga (DIN No. 00084553) as Managing Director of the Company for a period of three years w.e.f 7th June, 2021
4. Categorizing Shri Raghav Daga (DIN: 00084553) Managing Director as a director liable to retire by rotation.
5. Continuation of Chairman/Non-Executive Directorship of Shri Lalit Kumar Daga (DIN: 00089905) who has attained the age of 75 years.
6. Members consent under section 180(1)(a) of the Companies Act, 2013.

The Chairman also informed the members that Shri Arun Dash, Practising Company Secretary was appointed as the scrutiner to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairman informed the members that the results of the Remote E-voting and E-voting during the course of AGM of the Company would be disseminated and declared within 48 hours from the date of this AGM.

Thereafter the meeting concluded with a vote of thanks to the chair.

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer

Regd. Office : W-50 MIDC Industrial Area, Taloja – 410 208, Dist. Raigad (Maharashtra)
Tel.: (91-22) 2494 9538